

BROOKFIELD BOARD OF FINANCE REGULAR MEETING MINUTES
WEDNESDAY, JULY 09, 2014
BROOKFIELD TOWN HALL Rm. 209
7:00PM

CALL TO ORDER: Chairman P. Kurtz called the meeting to order at 7:00pm; beginning with the Pledge of Allegiance.

Present for the Board: Chairman P. Kurtz, Vice Chairman E. Nepomuceno, Secretary R. Gianazza, J. Rossi, S. O'Reilly, R. Appleby, and Ex-Officio B. Tinsely.

Also Present: Town Controller W. Leverage and a member of the public.

PUBLIC COMMENT: There were no public comments.

APPROVAL OF MINUTES

A motion was made by Secretary R. Gianazza, seconded by S. O'Reilly, to approve the Board of Finance minutes from the Regular Meeting of June 11, 2014 as written. Motion passed unanimously.

COMMUNICATIONS AND CORRESPONDENCE:

✦ Glenn Rooney

REPORT OF THE FIRST SELECTMAN: First Selectman B. Tinsley reported on the following:

- *2014 Refunding Bonds (2006) Bond Issue
- *Business Investment Incentive/Assessment Increase
- *Deferral Program, Development at Four Corners
- *Retirement Benefits Advisory Committee (RBAC)
- *Cigna & Health Insurance Coverage for BOE and Municipal Employees
- *Capital Projects Referendum
- *Charter Revision and End of Fiscal year 2014

REPORT OF THE FINANCE DIRECTOR

Revenue & Expenditure Report: Town Controller W. Leverage gave the Board an overview of the June 2014 Revenue & Expenditure Report. Included in his report was an update on Town Wide Fund Balances.

OLD BUSINESS

Subcommittee Reports:

1. **OPEB Subcommittee:** J. Rossi stated that he has compiled written material from other towns to see what might be applicable to Brookfield. I. Agard stated that materials received were OPEB trust documents from other like towns. Subcommittee will report at the August Regular Board of Finance Meeting.

OLD BUSINESS (continued):

2. Audit Subcommittee: Chairman P. Kurtz stated that on June 25th he met with the school finance director, the audit subcommittee and Town Controller W. Leverence. Time frame, procedures, and going forward with the audit process were discussed. He also stated that he will be meeting with the subcommittee in one to two weeks to discuss any further auditing. Chairman P. Kurtz will receive updates from the auditors.

NEW BUSINESS

1. Capital Projects Status- This agenda item will be placed on the August 13, 2014 Board of Finance Regular Meeting Agenda.
2. \$106,000 Special Appropriation Request for 40-64 Laurel Hill Road/Dakota Partners Streetscape – After much discussion a motion was made by Secretary R. Gianazza, seconded by Chairman P. Kurtz; that the Board of Finance approves a Board of Selectmen special appropriation request, from the General Fund Balance, for an amount not to exceed \$106,000; appropriated funds will be used for streetscape improvements on the 40-64 Laurel Hill Road – right of way. Motion fails 5-1.

Members Voting No:

Vice Chairman E. Nepomuceno
Secretary R. Gianazza
R. Appleby
S. O'Reilly
J. Rossi

Members Voting Yes:

Chairman P. Kurtz

The \$106,000 Laurel Hill Road/Dakota Partners Streetscape funding will come from the Four Corners grant funding instead, as approved back in February 2014.

OTHER ITEMS TO COME BEFORE THE BOARD: Secretary R. Gianazza recognized member of the public, Irv Agard, for his input on OPEB and RBAC. Secretary R. Gianazza made a request to Chairman P. Kurtz to invite the Board of Ethics Committee to attend one of the Board of Finance Meetings to explain their operational process.

PUBLIC COMMENT: There were no public comments.

ADJOURNMENT: A motion was made by S. O'Reilly, seconded by R. Appleby to adjourn the meeting. Motion passed unanimously. Meeting adjourned at 9:30pm.